



STATEMENT OF TOITŪ NET CARBONZERO CERTIFICATION ⁱ

FOR SOAR COMMUNICATIONS GROUP
LIMITED



Statement for 01 January 2024 to 31 December 2024

Toitū net carbonzero organisation certified: Soar Communications Group Limited including subsidiary company Rocket Print Limited

Toitū net carbonzero means committing to ongoing reductions while achieving annual requirements for at least the Toitū mandatory emissions.ⁱⁱ



Measured emissions to ISO 14064-1:2018 and [Toitū requirements](#)



Managing and reducing against [Toitū requirements](#)



Compensated remaining emissions following [Toitū requirements](#) and covering minimum of [total Toitū boundary](#)

This report provides a summary of the annual greenhouse gas (GHG) emissions inventory and management report for Soar Communications Group Ltd as part of the annual work to achieve Toitū net carbonzero certification. Additional details of the annual achievements, commitments, and verification are available on request from Soar Communications Group Ltd.

Toitū net carbonzero organisation certified: Soar Communications Group Limited including subsidiary company Rocket Print Limited. Toitū net carbonzero certified means measuring emissions to ISO 14064 Part1:2018 and Toitū requirements; managing and reducing against Toitū requirements; and compensating remaining emissions following Toitū requirements and covering a minimum of the total Toitū boundary.

Its purpose is to report on actual GHG emissions for the 12 months to December 2024 and to track our progress in reducing emissions against our emissions reduction targets.

Achievements

These achievements have been verified in line with ISO 14064-3:2019 and Toitū net carbonzero Programme Technical Requirements for the 01 January 2024 to 31 December 2024 measurement period.

Emissions measurement

Soar Communications Group Ltd's greenhouse gas emissions for this year (01 January 2024 to 31 December 2024) were 255.43 tCO₂e. Soar Communications Group Ltd has measured the emissions resulting from its operational activities, purchased energy, and selected impacts from its value chain activities, including business travel, freight, and waste sent to landfill. The annual inventory is detailed in the following table. Emissions and reductions are reported using a market-based methodology.ⁱⁱⁱ

The data and information supporting the measurement of GHG emissions were historical in nature.

Category (ISO 14064-1:2018)	Scopes (GHG Protocol)	GHG emissions (tCO ₂ e)		
		Base Year 2019	Previous Year 2023	Current Year 2024
Category 1: Direct emissions (tCO ₂ e)	Scope 1	131.67	85.28	67.36
Category 2: Indirect emissions from imported energy (market-based method*) (tCO ₂ e)	Scope 2	11.60	0.00	0.00
Category 3: Indirect emissions from transportation (tCO ₂ e)	Scope 3	35.39	233.34	149.47
Category 4: Indirect emissions from products used by organisation (tCO ₂ e)		20.81	45.71	38.60
Category 5: Indirect emissions associated with the use of products from the organisation (tCO ₂ e)		0.00	0.00	0.00
Category 6: Indirect emissions from other sources (tCO ₂ e)		0.00	0.00	0.00
Total gross emissions* (tCO ₂ e)		199.47	364.33	255.43
Total net emissions (tCO ₂ e)		199.47	364.33	255.43

*Gross and net emissions are reported using a market-based methodology. Contact Soar Communications Group Ltd for full details.

The operational GHG emission sources included in this inventory are shown in Figure 1 below.

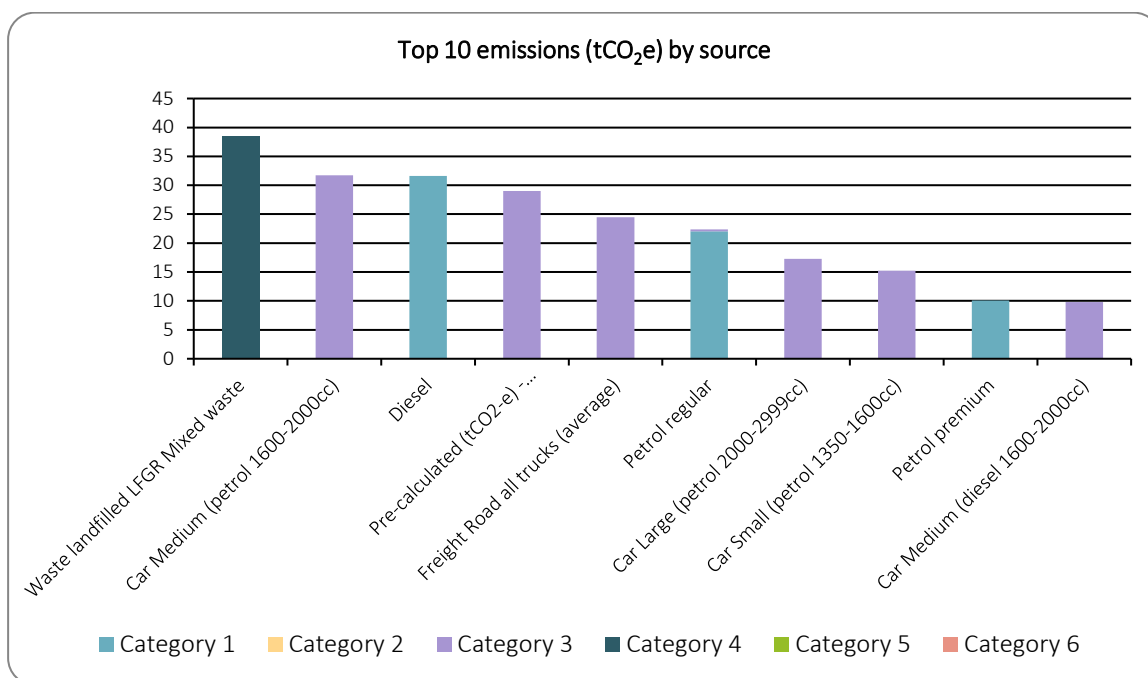


Figure 1: Top 10 GHG emissions (tonnes CO₂e) by source

Scope of Measured inventory

CONSOLIDATION APPROACH

(no answer provided) Organisational boundaries were set with reference to the methodology described in the GHG Protocol and ISO 14064-1:2018 standards.^{iv}

Organisational boundaries were set with reference to the methodology described in the GHG Protocol and ISO14064-1 standards. The GHG Protocol allows two distinct approaches to be used to consolidate GHG emissions: the equity share and control (financial or operational) approaches. The Programme specifies that the operational control consolidation approach should be used unless otherwise agreed with the programme. An operational control consolidation approach was used to account for emissions from Soar Communications Group.

BOUNDARIES

Soar Communications Group Ltd head office is based at Vestey Drive, Mount Wellington which includes all finance, sales, design, publishing, prepress, and production of small format digital, large and Grande format digital, Offset printing and finishing, vehicle applications and signage installation teams. Rocket Print Ltd is also co-located at Vestey Drive and is run operationally by SCG. SCG Logistics is based at New North Rd, Eden Terrace and does warehousing and distribution of client products. SCG Hamilton is a sales office based in Panama Square, Hamilton Central, with the support of SCG head office admin and production.

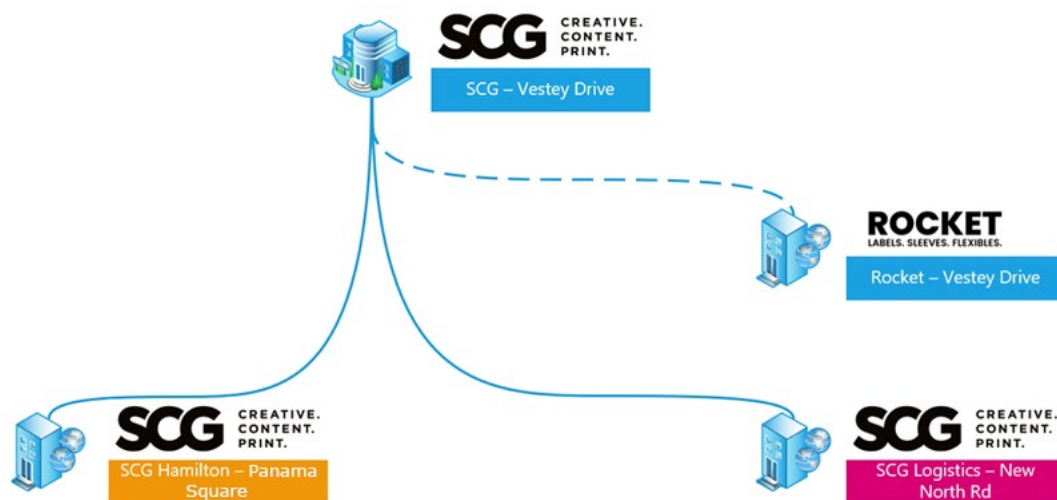


Figure 2: Organisational structure showing business units included and excluded

Outsourced print finishing has been excluded from emissions inventories. Whilst a large amount of print finishing is done in-house some specialist finishing is outsourced. These operations are carried out by around six separate businesses. The transfer of printing products to and from these businesses is often carried out by SCG vehicles. As SCG has no operational control, and the scale of these operations is only a small part of the total processes that SCG undertakes, they have been excluded from emissions inventories. Excluded emissions do not exceed 5% of the total footprint within the organisation boundary stated.

Managing and reducing

This is the sixteenth year of reporting under the Toitū net carbonzero programme and the sixth year since resetting their base year to 2019. An absolute reduction in Category 1 and 2 emissions of 75.91 tCO₂e has been achieved against base year. A reduction in emissions intensity (for Category 1, 2 and mandatory Category 3 and 4 emissions) of 1.47 tCO₂e/\$M has been achieved based upon a 5-year rolling average, adjusted for inflation.

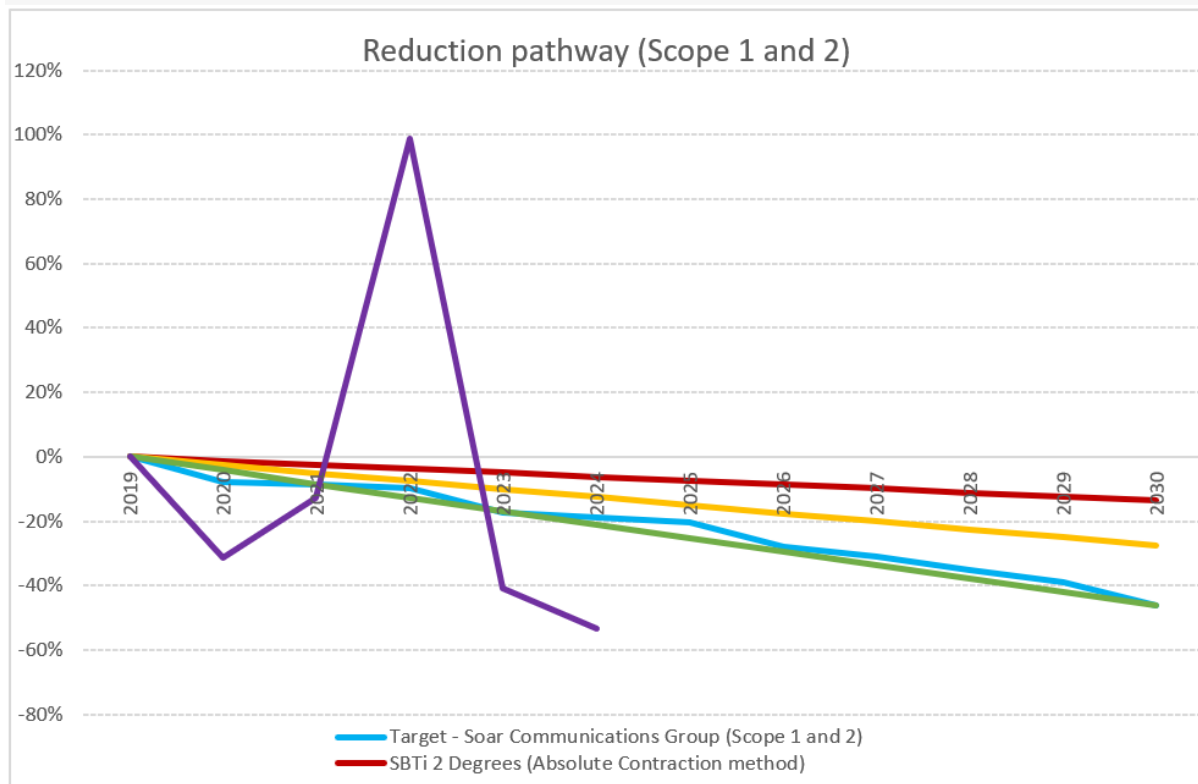


Figure 3: Performance against target since the base year

Our target is to reduce our absolute Scope 1 and 2 emissions by 46.1% by the end of 2030 compared to the verified base year of 2019. This science aligned target meets the requirements of the 2022 Climate Leaders Coalition statement.

This target has achieved 6 years early in 2024 with a 53% reduction in our absolute Scope 1 and 2 emissions compared to the verified base year of 2019.

Our mandatory energy intensity KPIs of FTE and operational revenue reflect the increase in size and turnover of the merged SCG operations and result in a 35% decrease for FTE - Full time employee (Total gross mandatory tCO₂e / unit) and 57% decrease for Operating revenue (Total gross mandatory tCO₂e / \$Millions) compared to the verified base year of 2019.

Category 1 and 2 emissions for 2024 are 53% below base year 2019 compared to a 2030 target of 46.1% reductions.

Target name	Baseline period	Target date	Type of target (intensity or absolute)	Current performance (tCO ₂ e)	Current performance (%)	Comments
Category 1	2019	2030	Absolute	67.36	49% decrease	Continued reduction in mobile combustion with Fleet electrification and reduction
Category 2	2019	2030	Absolute	0.00	100% decrease	
Category 3	2019	2030	Absolute	149.89	324% increase	Increase due to adding additional emissions to inventory - staff commuting, and improved measurement in Downstream Freight data
Category 4	2019	2030	Absolute	38.60	85% increase	Increase due to doubling of operations & Waste to Landfill
Total	2019	2030	Absolute	255.85	28% increase	

Compensation for emissions

Soar Communications Group Ltd is committed to doing no harm while working on reducing emissions. Accordingly, Soar Communications Group Ltd has invested in carbon credit projects to compensate for the Toitū mandatoryⁱⁱ emissions resulting from their operations this year. Refer to Appendix 1 for more details of the compensation.ⁱⁱ

Commitments

Reduction targets

Soar Communications Group Ltd is committed to managing and reducing its emissions. Soar Communications Group Ltd's commitments, including GHG emissions reduction targets and plans, have been reviewed and are in line with Toitū net carbonzero programme requirements.

We chose our target of reducing our absolute Scope 1 and 2 emissions by 46.1% by the end of 2030 compared to the verified base year of 2019 as this science aligned target meets the requirements of the 2022 Climate Leaders Coalition statement and the targets set in the 2016 Paris Agreement on Climate Change.

Target name	Baseline period	Target date	Type of target (intensity or absolute)	Categories covered	Target		KPI	Responsibility	Rationale
Our target is to reduce our absolute Scope 1, and 2 emissions by 46.1% by the end of 2030 compared to the verified base year of 2019.	Year ended Dec 31 2019	Year ended Dec 31 3030	Absolute	Categories 1 and 2	46.10%	143.28 tCO ₂ e - Base line 2019 70.97 tCO ₂ e - Target 2030	Absolute	Zephyr Brown Sustainability Officer	For the 10 year period from 2000 to 2019 an absolute reduction in Scope 1, 2 emissions of 55.5% was achieved. We believe we can achieve a similar result for the next 10 year period with technological advances.

Looking ahead, Soar Communications Group Ltd is currently focused on the following projects.

Objective	Project	Responsibility	Completion date	Potential co-benefits	Potential unintended consequences	Actions to minimise unintended consequence
Reduce emissions from company vehicles	Improve fuel efficiency of company fleet (vans and cars) - continue replacement of ICE vehicles with Electrified options as current leases expiry.	Zephyr Brown, Sustainability Officer	Ongoing	Reduce operating costs	None anticipated	n/a
Reduce waste to landfill	Work with suppliers to find recycling opportunities for non recyclable waste such as corflute and other grande format substrates	Zephyr Brown, Sustainability Officer	Ongoing	improve enviromental systems across the industry	None anticipated	n/a
Reduce emissions from Staff Commuting	Support employees with their transition to cleaner transport with edutication, promotion of our fleet electrification program and onsite charging.	Zephyr Brown, Sustainability Officer	Ongoing	reduce staff commuting costs	conflict over charging	training

Certificate details

CERTIFICATION STATUS:	Toitū net carbonzero certified organisation
CERTIFICATE NUMBER:	2023440J, Year 3 of 3 year certificate period ^v
ISSUED:	4 July 2025
VALID UNTIL:	7 November 2026
MEASUREMENT PERIOD:	01 January 2024 to 31 December 2024
BASE YEAR:	01 January 2019 to 31 December 2019
AUDITED BY:	Toitū Envirocare
ASSURED BY:	Toitū Envirocare
CERTIFIED BY:	Toitū Envirocare
LEVEL OF ASSURANCE:	Reasonable for categories 1, 2 and 3 (Business travel and freight) and Limited for remaining categories

Appendix 1

[illegible]

ⁱ ©Enviro-Mark Solutions Limited 2020.

Disclaimer: This Certification Summary Statement is a summary of the information (validated and verified for relevant components of the certification) considered for certification and the certification decision. It should not be taken to represent the full submission for certification. Whilst every effort has been made to ensure that the information in this Statement is accurate and complete, Enviro-Mark Solutions Limited (trading as Toitū Envirocare) does not, to the maximum extent permitted by law, give any warranty or guarantee relating to the accuracy or reliability of the information.

Enviro-Mark Solutions Limited (trading as Toitū Envirocare) head office located at Level 11, 11 Britomart Place, Auckland 1010, New Zealand is a third-party validation / verification body.

ⁱⁱ The mandatory sources that must be included in any Toitū carbon programme inventory include:

- All direct emissions from the activities of the organisation, or the part of the organisation being certified. Direct emissions come from assets owned or controlled by the organisation, such as emissions from fleet vehicles, boilers, generators and HVAC systems.
- All emissions from imported energy (electricity, heat and steam)
- Emissions from business travel and freight paid for by the organisation
- Emissions associated with waste disposed of by the organisation, as well as the transmission and distribution of electricity, and natural gas

ⁱⁱⁱ All purchased and generated energy emissions are dual reported using both the location-based method and market-based method in the certified Inventory Report and appendices. This summary document presents the information using the market-based method. Note that reductions and any required compensation are assessed using that method. Dual reporting illustrates the role of supplier choice, onsite renewable energy generation and contractual instruments in managing indirect emissions from energy alongside any ongoing energy efficiency and reduction efforts. This dual reporting aligns with ISO 14064-1:2018 and the GHG Protocol. Please contact this organisation for the dual reporting details applicable to this inventory.

^{iv} Control: the organisation accounts for all GHG emissions and/or removals from facilities over which it has financial or operational control. Equity share: the organisation accounts for its portion of GHG emissions and/or removals from respective facilities.

^v In year 1 (recertification year) of the certificate validity period, this certification summary statement also serves as the verification/validation statement required by paragraph 9.7 of ISO 17029:2019. In year 2 or 3 (surveillance year) this certification summary statement serves only as a summary of the results of the verification/validation of the GHG Statement.